



PRESS RELEASE

ERMCO: Cifa Sponsors a Meeting of European Concrete Operators

CIFA, a company in the Zoomlion Heavy Industries Group, listed with the Hong Kong stock exchange, sponsored the XVI ERMCO Convention held in Verona this June 21 and 22.

In the area outside the Convention Center (about 70 square meters) Cifa displayed a K45H truck-mounted pump from the Carbotech line (the second most ordered by the German customer Heilderberger Beton), an example of the SLX9 concrete mixer, on delivery to the French market, and the DNA 3.0 mixer for wet concrete plants, already presented at the last Intermat.

Says Davide Cipolla, Managing Director of Cifa: *"Our presence here was useful to strengthen relationships with producers of ready-mix concrete in Europe. This event also allowed us to get a much clearer picture of the needs that will drive technical developments for the machinery of the future."*

The convention was also an opportunity to take stock of the construction situation in the European market. The new president of Confindustria, Giorgio Squinzi, also participated in the initial part of the work, and emphasized the need to go forward with *"European Ten-T programs regarding transport infrastructure, projects which were recently updated with new corridors that run throughout Europe."*

The president of the European Ready-Mix association, Andrea Bolondi, instead focused on the *"drop in European concrete production during the years of the recession. Nevertheless, the recovery seen in 2011 is led by the northwest European nations, while southern Europe still shows a drop in production."*

Noting that supply is greater than actual demand, Silvio Sarno, president of Atecap, feels that it is indispensable to have a policy that promotes the aggregation of sector companies.

According to Marco Brambati, Marketing Director of the Cifa-Zoomlion Concrete Division for Europe, Russia, North Africa and the Middle East: *"The policies of international aggregation have been in place for over 4 years now. Suffice it to*

consider that the 3 principal players in concrete machinery are now part of the 3 most important Chinese groups in construction machinery. Whether based on a strategic vision, or due to the economy, a geographical reconfiguration of the supply model is already underway."

Information on Cifa

CIFA is a full-line producer of machinery and equipment for concrete, a market leader in Italy and a major international player. A member of the Chinese industrial group Zoomlion since 2008, CIFA is a highly internationalized company, with sales and assistance networks on every continent, and can offer its customers not only a range of reliable, high quality products, but also financial support through Zoomlion Capital Financial Services. For more information, visit its website at www.cifa.com

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