

Press Release

Two leaders in underground equipment team up: Mühlhäuser is acquiring Obermann

"A new strategy and the first ever acquisition in the company's 100 years history"

Just one year after the successful handover of the reins to the fourth generation at Mühlhäuser the German-based global market leader in tunnelling logistics unveils a new strategy, a full order book and the first acquisition in the company's 100-year history.

New strategy yields first successes

"For the last few months we have been working intensively on a long-term growth strategy and we are proud that we are already able to report several initial successes" explains Managing Partner Hubertus Mühlhäuser. "We are becoming a full-range logistics supplier for tunnelling construction and mines and offer both tracked and trackless transportation solutions. The strategic product enhancements that we have developed jointly with our partners have been well received in the market and have resulted in several big orders over the last few months. We are going into the New Year with record high order book volumes" explains CEO Markus Rechner.

First acquisition in the company's history

"Besides logistics, we see further growth potential in **tunnelling**" says Markus Rechner, "This is why, over the last few months, we have been holding discussions with Obermann from Germany; they are the market leader in injection and grouting technology for tunnel and special foundation construction and this is a product range that Mühlhäuser was previously unable to offer".

"These discussions have been highly constructive and fruitful and, as a result, Karl-H. Mühlhäuser is now taking over 100% of the Obermann share capital and will be transferring business operations to Michelstadt, Germany" explains Hubertus Mühlhäuser.

"For me, it is the fulfilment of my dearest wish" says Klaus Obermann **(72)** "A life's work which my wife and I have accomplished over a period of 37 years is now being entrusted into safe hands and will have a secure future with Mühlhäuser". I will be assisting the company in an advisory capacity over the next few years and, in particular, I will be working on innovations and new products.

About Karl-Heinz Mühlhäuser GmbH & Co. KG

Mühlhäuser is a global market leader in tunnelling and mining equipment. The company's product portfolio ranges from tracked and trackless logistics equipment for haulage, supply and service through to shotcrete machines and special custom-built machines. The company employs roughly 80 staff at its Michelstadt, Germany and has a global network of cooperation partners. Mühlhäuser was founded in 1907 by the Mühlhäuser brothers and, since 2013, has been owned by Hubertus Mühlhäuser who is a fourth-generation family member.

About Obermann GmbH

Obermann is a market leader in the field of injection technology and measurement engineering for tunnel construction and special foundations. The company's product portfolio ranges from mixing plant, grouting units, high-pressure jet grouting and flushing pumps and measurement systems through to drilling rigs, consultancy and service. The company employs approximately 40 staff at its Brensbach, Germany site. Obermann was founded by Klaus Obermann in 1977.

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